

ESS KAY FINCORP LIMITED
 (formerly known as Ess Kay Auto Finance Private Limited)
 G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001
 CIN : U65923RJ1994PLC009051
Statement of Audited Financial Results for the Year Ended 31st March, 2018

		Half Year Ended		Year Ended		Rs. In Lacs.
	Particulars	31/03/2018	31/03/2017	31/03/2018	31/03/2017	
		Audited	Audited	Audited	Audited	
	REVENUE					
I	Revenue from Operations	12,857.14	8,192.59	22,453.50	14,997.22	
II	Other Income	65.67	413.31	279.49	723.38	
III	TOTAL REVENUE(I+II)	12,922.81	8,605.90	22,732.99	15,720.60	
IV	EXPENSES:					
	Employee Benefit Expenses	2,810.10	1,859.77	5,002.05	3,167.13	
	Finance Cost	4,746.79	3,808.01	8,945.06	6,915.53	
	Depreciation And Amortization Expenses	139.25	97.58	233.62	161.32	
	Provisions and bad debts written off	519.39	286.92	1,376.24	559.93	
	Other Expenses	2,086.65	1,533.29	3,883.57	3,034.47	
V	TOTAL EXPENSES	10,302.18	7,585.57	19,440.54	13,838.38	
VI	PROFIT BEFORE TAX (III-V)	2,620.63	1,020.33	3,292.45	1,882.22	
VII	TAX EXPENSE					
	(1). CURRENT TAX	1,074.41	507.66	1,419.66	906.05	
	(2). EARLIER YEARS TAX	(131.52)	0.04	(131.52)	2.07	
	(3). DEFERRED TAX	(81.11)	(152.37)	(190.92)	(255.75)	
VIII	PROFIT AFTER TAX	1,758.85	665.00	2,195.23	1,229.85	
	1. Paid-up share capital	350.92	270.71	350.92	270.71	
	- Equity Shares [Face Value : Rs. 100 per share]	350.92	270.71	350.92	270.71	
	2. Reserve and Surplus	20,279.16	8,356.41	20,279.16	8,356.41	
	3. Earnings Per Share (In Rs.) Face Value of Rs 100/- per share					
	Basic	753.99	605.90	753.99	605.90	
	Diluted	753.99	454.30	753.99	454.30	

ESS KAY FINCORP LIMITED

Statement of Assets and Liabilities

		Rs. In Lacs.	
	PARTICULARS	Audited	Audited
		AMOUNT AS AT 31-Mar-18	AMOUNT AS AT 31-Mar-17
I	EQUITY AND LIABILITIES		
1	SHAREHOLDER'S FUNDS		
	SHARE CAPITAL	350.92	270.71
	RESERVES AND SURPLUS	20279.16	8356.41
	TOTAL(1)	20630.08	8627.12
2	NON-CURRENT LIABILITIES		
	LONG TERM BORROWINGS	42815.16	30197.51
	OTHER LONG-TERM LIABILITIES	1153.29	613.89
	DEFERRED TAX LIABILITIES (NET)	-	-
	LONG-TERM PROVISIONS	557.28	303.24
	TOTAL(2)	44525.73	31114.64
3	CURRENT LIABILITIES		
	SHORT TERM BORROWINGS	8523.07	4597.17
	OTHER CURRENT LIABILITIES	46831.99	32279.16
	SHORT TERM PROVISIONS	1589.34	934.28
	TOTAL(3)	56944.40	37810.61
	TOTAL(1+2+3)	122100.21	77552.37



II ASSETS			
1	NON-CURRENT ASSETS		
	PROPERTY PLANT AND EQUIPMENT	1229.87	1016.25
	INTANGIBLE ASSETS	27.04	21.71
	CAPITAL WORK IN PROGRESS	96.86	-
	NON-CURRENT INVESTMENTS	466.67	-
	DEFERRED TAX ASSETS (NET)	623.65	432.72
	LONG-TERM LOANS AND ADVANCES	66989.98	36960.59
	OTHER NON-CURRENT ASSETS	970.51	1406.77
	TOTAL(1)	70404.58	39838.04
2	CURRENT ASSETS		
	CURRENT INVESTMENTS	-	1650.50
	TRADE RECEIVABLES	23.84	189.27
	CASH AND BANK BALANCE	2937.15	5542.58
	SHORT-TERM LOANS AND ADVANCES	44035.78	26680.44
	OTHER CURRENT ASSETS	4698.86	3651.54
	TOTAL(2)	51695.63	37714.33
	TOTAL(1+2)	122100.21	77552.37

Notes

- 1 The financial results of the Company for the year ended March 31, 2018, which have been audited by the Company's Statutory Auditors, have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 8th May 2018.
- 2 During the year, the company has issued and allotted 80,210 equity shares having face value of Rs 100/- at a premium of Rs 12367.26/- per equity share.
- 3 During the current year, the Company has changed the provisioning norms of standards assets from .35% to .40% based on RBI Notification No. RBI/DNBR/2016-17/45 dated September 1, 2016. Pursuant to this change, the provision on standard assets has been increased by Rs 60.27 lacs and profits has been reduced by Rs 60.27 lacs.
- 4 During the current year, the Company has changed its NPA provisioning policy based on RBI Notification No. RBI/DNBR/2016-17/45 dated September 01, 2016 pursuant to which loans outstanding for a period exceeding 90 days are classified as substandard assets and sub standard assets for a period exceeding 12 months are classified as doubtful debts. Due to this, the profit for the year has been decreased by Rs 72.96 lacs.
- 5 The company has changed the name from "Ess Kay Fincorp Private Limited" to "Ess Kay Fincorp Limited". The same is in effect with 4th September 2017.
- 6 Figures for the six months ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of the full financial year and the published un-audited figures of half year ended September 30, 2017 and September 30, 2016.
- 7 Additional Information as required by Regulation 52 (4) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 are given below :-
 - a) Credit rating has been assigned by CARE

Products	31-Mar-18	31-Mar-17
(a) Secured Debentures	CARE BBB+ BWR "A"	CARE BBB
(a) Unsecured Debentures	CARE BBB (Tier-II) CARE BBB+	CARE BBB
(c) Subordinated Term Loan	CARE BBB	CARE BBB- ICRA BBB
(d) Bank Loan Facility	CARE BBB+	CARE BBB
(e) Commercial Papers	CARE A3+	CARE A3+



b) Debt Equity Ratio :

4.72

Debt = Long Term Borrowings + Short term Borrowings + Current Maturity of Long Term Debts

Equity = Share Capital + Reserves (excluding Statutory Reserves)

c) Previous due date for the payment of interest / dividend for Non Convertible Redeemable Preference Shares / repayment of principle of not convertible preference shares / Non Convertible Debt Securities and whether the same has been paid or not : Set out in Annexure " A " for debt securities. The company does not have outstanding Non Convertible Redeemable Preference Shares.

d) Next due date for the payment of interest / dividend of Non Convertible Preference Shares / Principle along with the amount of interest / Dividend of Non Convertible Preference Shares payable and the redemption amount : Set out in annexure "A" for debt securities. The company does not have any outstanding Non Convertible Redeemable Preference Shares.

e) Debenture Redemption Reserve : As per the Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014 read with Companies Act , 2013 , no DRR is required to be maintained in case of privately placed debentures by NBFCs registered with RBI under Sec 45 IA of the RBI (Amendment) Act ,1997.

f) Capital Redemption Reserve :

Not Applicable

g) Net worth :

19,021.53 lacs

h) Net Profit After Tax

2,195.22 lacs

i) Earning Per Share :

Basic EPS

754

Diluted EPS

754

j) During the year ended 31st March 2018, the company has issued Secured and Unsecured Non Convertible Debentures. The details of the same are given below :-

Secured Unsecured	Listed Unlisted	Face Value	Number	Aggregate Face Value
Unsecured	Listed - Market Linked Debentures	10,00,000	250	25,00,00,000
Secured	ted - Market Linked Debentu	20,000	7500	15,00,00,000
Secured	Listed	1,00,000	1500	15,00,00 000
Secured	Listed	10,00,000	1100	1,10,00,00,000
Secured	Unlisted	1,00,000	2000	20,00,00,000

The listed Non-Convertible Debenture of the Company aggregating to Rs 140 Crores as on 31st March'2018 are secured by exclusive charge on identified standard receivables of the company which are not more than ranging from 30-90 days overdue. The total asset cover ranging from 110%-120% of the principal amount of the said debentures.

8 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary to conform to the current period's classification / computation.

Place : Jaipur

Date : 8th May 2018



For and on behalf of the Board of Directors

Rajendra Kumar Setia
Managing Director
DIN- 00957374

Amt in Lacs.

Sr No	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next due date for payment of Principal	Next Redemption amount
1	INE124N08026	15th Oct'2017	Paid	-	-	-
2	INE124N07028	30th Nov'2017	Paid	30th May'2018	30th May'2018	533.33
3	INE124N07036	5th Nov'2017	Paid	5th May'2018	5th Feb'2019	472.39
4	INE124N08034	30th March'2018	Paid	29th June'2018	29th Sept'2022	2,000.00
5	INE124N08042	5th Feb'2018	Paid	3rd May'2018	3rd Feb'2023	2,000.00
6	INE124N07051	20th March'2018	Paid	20th June'2018	20th June'2018	375.00
7	INE124N08059	21st March'2018	Paid	21st June'2018	21st March'2018	375.00
8	INE124N08067	-	-	12th January'2021	12th January'2021	2,500.00
9	INE124N07069	16th March' 2018	Paid	16th April'2018	16th May, 2018	375.00
10	INE124N07077	-	-	-	18th Aug,2020	1,500.00
11	INE124N07085	30th March' 2018	Paid	30th April '2018	30th April '2018	83.33
12	INE124N07085	30th March' 2018	Paid	30th April '2018	30th April '2018	125.00
13	INE124N07093	16th March' 2018	Paid	18th April' 2018	18th April' 2018	145.83
14	INE124N07101	30th March' 2018	Paid	30th April '2018	30th April '2018	113.64
15	INE124N07119	-	Paid	12th April'2018	12th Sept' 2018	153.85

29.11.18

